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IRA Charitable Rollover – Permanently Extended

In December 2015, legislation was signed that **permanently extends** the IRA Charitable Rollover. This provision allows those who are 70 ½ and older to donate as much as \$100,000 directly from an IRA to a charity.

How It Works

- If you are 70½ or older, you can give up to \$100,000 directly from your IRA to charities such as **Glenaire, Inc.** The EIN number for Glenaire, Inc. is: 56-1739542.
- Donors do not receive a tax deduction for this distribution, but they can exclude the distribution from their gross income.
- If you have not taken your required minimum distribution for this year, your IRA charitable rollover gift can satisfy all or part of that requirement if made by year's end.
- The transfer may be made in addition to any other charitable giving you have planned.
- The check must come to Glenaire directly from the IRA administrator and must be made out to Glenaire, Inc.

If you are interested in helping to further Glenaire's mission by making a gift in this way, or if you have any questions, please contact Marisa Ray, Director of Development and Public Relations, at 336.886.6553 ext. 5118 or mray@presbyhomesinc.org.

Thank you for your partnership in supporting the work of Glenaire!