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GLENAIRE.ORG

Make A Gift From Your IRA

If you are 70½ and older you can give any amount up to \$100,000 per year directly from an IRA to a qualified charity such as ours. An IRA Rollover gift, also called a Qualified Charitable Distribution (QCD), can assist us in accomplishing our mission to honor God by enriching the lives and touching the hearts of those we serve.

How It Works

- If you are 70½ or older, you can give any amount up to \$100,000 per year directly from your IRA to charities such as **Glenaire, Inc.** The EIN number for Glenaire, Inc. is: 56-1739542.
- Donors do not receive a tax deduction for this distribution, but they can exclude the distribution from their gross income.
- If you reached the age of 70½ on or before Dec. 31, 2019, you can use your gift to satisfy all or part of your required minimum distribution (RMD) for the year. If you turn 70½ on or after Jan. 1, 2020, you can use your gift to satisfy all or part of your RMD starting at the age of 72. (Note: The RMD requirement has been waived for 2020.)
- The transfer may be made in addition to any other charitable giving you have planned.
- The check must be mailed directly from the IRA administrator and must be made out to: Glenaire, Inc. The check may be mailed to: 4000 Glenaire Circle, Cary, NC 27511.

If you are interested in this unique opportunity to help further the mission of Glenaire, or if you have any questions, please contact Marisa Ray, Director of Development at 336.886.6553 ext. 5118 or mray@presbyhomesinc.org.

Thank you for your partnership in supporting the work of Glenaire!